

THE CANADIAN COUNCIL OF CHURCHES

**CONSOLIDATED
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2017**

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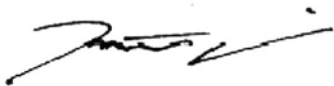
**MANAGEMENT RESPONSIBILITY FOR FINANCIAL REPORTING
DECEMBER 31, 2017**

The accompanying consolidated financial statements and all other information contained in this annual report are the responsibility of the management of The Canadian Council of Churches. The financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations and have been approved by the Governing Board.


Preparation of financial information is an integral part of management's broader responsibilities for the ongoing operations of The Canadian Council of Churches. Management maintains a system of internal accounting and administration controls which are designed to provide reasonable assurance that transactions are accurately recorded on a timely basis, are properly approved and result in reliable financial information. Such information also includes data based on management's best estimates and judgements. Management has determined that the enclosed financial statements are presented fairly and on a consistent basis with prior years, in all material respects.

The Governing Board reviews and approves the annual financial statements. In addition, the Treasurer of The Canadian Council of Churches meets with the external auditors, and reports to the Governing Board thereon. The Finance Committee reviews the audited financial statements and recommends them to the Governing Board. The Governing Board also reviews the annual report in its entirety.

The accompanying consolidated financial statements have been audited by Graham Mathew Professional Corporation, the external auditors of the organization, who are engaged by the Governing Board and whose appointment was ratified by the Governing Board. The Independent Auditors' Report, dated May 25, 2018, expresses their opinion on the 2017 consolidated financial statements.



Matthew Pupic
Director of Operations
Project Ploughshares



Peter Noteboom
Acting General Secretary
The Canadian Council of Churches



Jonathan Schmidt
Director
The Canadian Churches' Forum for Global Ministries

INDEPENDENT AUDITORS' REPORT

To the Governing Board of
The Canadian Council of Churches

We have audited the accompanying consolidated financial statements of **The Canadian Council of Churches**, which comprise the statement of financial position as at December 31, 2017, and the consolidated statements of revenues, expenses and fund balances and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the consolidated financial position of **The Canadian Council of Churches** as at December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Cambridge, Ontario
May 25, 2018

Chartered Professional Accountants, authorized to practise public
accounting by the Chartered Professional Accountants of Ontario

**CONSOLIDATED STATEMENT OF REVENUES, EXPENSES AND FUND BALANCES
YEAR ENDED DECEMBER 31, 2017**

	The Canadian Churches' Forum for Global Ministries		Canadian Council of Churches		Project Ploughshares		2017 \$	The Canadian Churches' Forum for Global Ministries		Canadian Council of Churches		Project Ploughshares		2016 \$
	Unrestricted Fund \$	Restricted Funds \$	Unrestricted Fund \$	Restricted Funds \$	Unrestricted Fund \$	Restricted Funds \$		Unrestricted Fund \$	Restricted Funds \$	Unrestricted Fund \$	Restricted Funds \$	Unrestricted Fund \$	Restricted Funds \$	
	Revenues													
Donations	3,562		47,899		599,897	75,000	726,358	9,487		46,754		567,935	75,755	699,931
Member/sponsors grants	58,500		311,788		27,280		397,568	64,347		304,084		31,133		399,564
Other grants					173,031		173,031					159,580		159,580
Investment income	16,983		19,506	29,949	2,073	31,420	99,931	20,011	7,874	29,502	1,442	28,437		87,266
Other income	1,936		26,318	25,750	7,967		61,971	6,096	1,652	8,594	4,617			20,959
Intercultural and mission programs	41,798						41,798	62,869						62,869
	122,779	NIL	405,511	55,699	810,248	106,420	1,500,657	162,810	NIL	360,364	38,096	764,707	104,192	1,430,169

The explanatory financial notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF REVENUES, EXPENSES AND FUND BALANCES
YEAR ENDED DECEMBER 31, 2017


	The Canadian Churches' Forum for Global Ministries		Canadian Council of Churches		Project Ploughshares		2017 \$	The Canadian Churches' Forum for Global Ministries		Canadian Council of Churches		Project Ploughshares		2016 \$
	Unrestricted Fund \$	Restricted Funds \$	Unrestricted Fund \$	Restricted Funds \$	Unrestricted Fund \$	Restricted Funds \$		Unrestricted Fund \$	Restricted Funds \$	Unrestricted Fund \$	Restricted Funds \$	Unrestricted Fund \$	Restricted Funds \$	
	Expenses													
Salaries and benefits	114,417		273,934		524,484		912,835	119,275		277,631		513,469		910,375
Conferences and special projects					134,450		134,450					86,426		86,426
Fundraising			3,942		47,176		51,118			13,947		53,907		67,854
Office administration (notes 4 and 6)	13,309		85,503		72,140		170,952	26,336		58,939		61,531		146,806
Publishing					28,745		28,745					28,749		28,749
Professional services	2,126		40,670		47,612		90,408	9,306		97,923		30,288		137,517
Travel			5,074		23,868		28,942	303		2,171		26,190		28,664
Resources and membership fee Program					1,535		1,535					1,239		1,239
Commission on:														
Justice and Peace			6,964				6,964			7,470				7,470
Faith and Witness			7,556				7,556			5,405				5,405
Christian Interfaith Group			1,195				1,195			3,046				3,046
Communications Committee			2,605				2,605			2,309				2,309
Governing Board/ Executive Committee	558		438				996	958		131				1,089
Intercultural and mission	34,860		9,083				43,943	52,817						52,817
Biotech reference group			15,769				15,769			178				178
Other			1,407	17,474			18,881			972	20,045			21,017
	165,270	NIL	454,140	17,474	880,010	NIL	1,516,894	208,995	NIL	470,122	20,045	801,799	NIL	1,500,961
Excess (deficiency) of revenues over expenses	(42,491)		(48,629)	38,225	(69,762)	106,420	(16,237)	(46,185)		(109,758)	18,051	(37,092)	104,192	(70,792)
Fund balances, beginning	299,992		180,962	423,551	258,504	1,091,473	2,254,482	346,177		201,768	408,455	255,596	1,113,278	2,325,274
	257,501		132,333	461,776	188,742	1,197,893	2,238,245	299,992		92,010	426,506	218,504	1,217,470	2,254,482
Interfund transfer (note 3)	(254,807)		72,735	198,700	60,000	(76,628)				88,952	(2,955)	40,000	(125,997)	
Fund balances, ending	2,694	NIL	205,068	660,476	248,742	1,121,265	2,238,245	299,992	NIL	180,962	423,551	258,504	1,091,473	2,254,482

The explanatory financial notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
YEAR ENDED DECEMBER 31, 2017

	The Canadian Churches' Forum for Global Ministries		Canadian Council of Churches		Project Ploughshares		2017 \$	The Canadian Churches' Forum for Global Ministries		Canadian Council of Churches		Project Ploughshares		2016 \$
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted		Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	
	Fund \$	Funds \$	Fund \$	Funds \$	Fund \$	Funds \$		Fund \$	Funds \$	Fund \$	Funds \$	Fund \$	Funds \$	
ASSETS														
Cash	2,694		95,606		151,159		249,459	12,600		52,106		223,881		288,587
Investments (note 5)			4,843	30,075	4,789	173,923	213,630	22,700		673	3,215	17,201	180,140	223,929
Accounts receivable			38,901		119,034		157,935	1,808		37,615		79,255		118,678
Prepays			5,094		18,990		24,084	753		9,519		14,657		24,929
Current assets	2,694		144,444	30,075	293,972	173,923	645,108	37,861		99,913	3,215	334,994	180,140	656,123
Capital assets (note 6)			3,386		11,314		14,700	1,062		777		2,153		3,992
Investments (note 5)			71,877	630,401		947,342	1,649,620	288,158		88,094	420,336		916,039	1,712,627
	2,694	NIL	219,707	660,476	305,286	1,121,265	2,309,428	327,081	NIL	188,784	423,551	337,147	1,096,179	2,372,742
LIABILITIES														
Accounts payable and accrued liabilities (note 7)			14,639		50,326		64,965	5,076		7,822		71,115	4,706	88,719
Deferred contributions (note 8)					6,218		6,218	22,013				7,528		29,541
			14,639		56,544		71,183	27,089		7,822		78,643	4,706	118,260
FUND BALANCES														
Unrestricted funds	2,694		205,068		248,742		456,504	299,992		180,962		258,504		739,458
Restricted funds				489,308		1,121,265	1,610,573			262,950			1,091,473	1,354,423
Endowment funds (note 10)				171,168			171,168			160,601				160,601
	2,694		205,068	660,476	248,742	1,121,265	2,238,245	299,992		180,962	423,551	258,504	1,091,473	2,254,482
	2,694	NIL	219,707	660,476	305,286	1,121,265	2,309,428	327,081	NIL	188,784	423,551	337,147	1,096,179	2,372,742

APPROVED BY THE GOVERNING BOARD:



Director



Director

The explanatory financial notes form an integral part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 2017

	2017 \$	2016 \$
Cash flows from operating activities:		
Deficiency of revenues over expenses for the year:	(16,237)	(70,792)
Add non-cash item:		
Amortization	9,562	7,342
	(6,675)	(63,450)
Net change in non-cash working capital balances relating to operations:		
Accounts receivable	(39,257)	(8,942)
Prepaid expenses	845	2,276
Accounts payable and accrued liabilities	(23,754)	3,211
Deferred contributions	(23,323)	(28,322)
	(92,164)	(95,227)
Cash flows from investing activities:		
Purchase of capital assets	(20,270)	(1,275)
Net decrease in investments	73,306	111,829
	53,036	110,554
Net increase (decrease) in cash	(39,128)	15,327
Cash position, beginning of year	288,587	273,260
Cash position, end of year	249,459	288,587

CONSOLIDATED EXPLANATORY FINANCIAL NOTES

YEAR ENDED DECEMBER 31, 2017

1. Purpose of the Organization

The Canadian Council of Churches, "the Council", founded in 1944 and incorporated federally by an Act of Parliament on June 7, 1956, is a registered charity under the Income Tax Act. The Council brings together representatives from 25 churches out of a vision for unity and the need to identify common agendas of faith, witness, justice and peace concerns for joint action. The Council primarily focuses on Canadian questions, but also addresses global and other issues from a Canadian perspective. Its participation in, and experience of ecumenism is widened by the establishment of connection with councils of churches and other ecumenical councils in Canada and throughout the world.

Project Ploughshares is an operating division of the Council and sponsored by Canadian churches and church agencies. Established in 1976, Project Ploughshares works with churches, governments and civil society, in Canada and abroad, to advance policies and actions that prevent war and armed violence and build peace.

The Canadian Churches' Forum for Global Ministries "the Forum" is an ecumenical Christian partnership through which Canadian churches work toward intercultural leadership development and ministry learning. The Forum was created in 1962 by a by-law of the Council reflecting an agreement between the Council and the Canadian School of Missions. Under that agreement the Forum was to be managed separately from the Council but under its aegis. As the Forum is a registered charity under the Income Tax Act, its income is not taxable and it is eligible to issue official income tax receipts for charitable donations.

As the Council is a registered charity under the Income Tax Act, its income is not taxable and it is eligible to issue official income tax receipts for charitable donations.

2. Summary of Significant Accounting Policies

The consolidated financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

(a) Basis of consolidation

These consolidated financial statements include the accounts of The Canadian Council of Churches, The Canadian Council of Churches - Project Ploughshares ("Project Ploughshares") and The Canadian Churches' Forum for Global Ministries ("the Forum").

(b) Fund accounting

To ensure observation of restrictions placed on the use of resources available to the Council, the accounts are maintained in accordance with the principles of fund accounting. Under this method, resources for various purposes are classified for accounting and reporting purposes into separate funds in accordance with activities or objectives specified. For financial reporting purposes, funds with similar characteristics have been combined into major fund groups, which reflect the assets, liabilities and fund balances, and the revenues and expenses of each fund as follows:

Unrestricted funds

Revenues and expenses related to the core operations of the Council are provided for from the Unrestricted Funds. These operations are primarily funded by undesignated donations and grants.

CONSOLIDATED EXPLANATORY FINANCIAL NOTES
YEAR ENDED DECEMBER 31, 2017

2. Summary of Significant Accounting Policies (Continued)**(b) Fund accounting (continued)****Restricted funds**

Amounts received and transferred in are internally restricted for special purposes. The principal and interest earned on these restricted funds are to be used for the purposes specified. The restricted funds of the Council are detailed in the schedule of restricted and endowment funds.

(c) Revenue recognition

The Council follows the restricted fund method of accounting for contributions whereby externally restricted contributions are recognized in the fund corresponding to the purpose for which they were contributed. Unrestricted contributions are recognized as revenue in the Unrestricted Fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted contributions are recognized as revenue in the appropriate fund in the year in which the contributions are received. Other grants received for which its use is restricted for special projects are recognized as income following the deferral method of accounting under the Unrestricted Fund. Investment income is recognized as revenue in the appropriate fund when receivable.

Member grants are recorded in income in the year the funds are to be applied to offset expenses. Event registration fees are recognized when the related event occurs.

(d) Financial instruments

Mutual funds, corporate shares and term deposits are shown on the consolidated statement of financial position at their fair values at the year-end date, with changes in fair value recognized in the consolidated statement of operations. Bonds and debentures are recorded at amortized cost less any discovered impairment.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in the consolidated statement of operations for the current period. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at their amortized cost or cost.

The Council's financial instruments include cash, investments, account receivable and accounts payable and accrued liabilities. Cash and certain investments (mutual funds, corporate shares and term deposits) are subsequently measured at their fair value, while the other financial assets and liabilities are subsequently measured at their amortized cost.

Unless otherwise noted, the carrying value of the financial instruments is a reasonable approximation of their fair value given the short terms to maturity.

(e) Capital assets

Capital assets are carried at cost. Amortization is provided on a straight-line basis at the following rates:

Computer hardware	33%
Computer software	33%
Furniture and equipment	20%

CONSOLIDATED EXPLANATORY FINANCIAL NOTES
YEAR ENDED DECEMBER 31, 2017

2. Summary of Significant Accounting Policies (Continued)**(f) Use of estimates**

The preparation of these consolidated financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the current period. These estimates are reviewed periodically and adjustments are made to income as appropriate in the year they become known.

(g) Contributed materials and services

Volunteers contribute significant time to assist the Council in carrying out its mandate. Due to the impracticality in determining fair market value, contributed services are not recognized in the consolidated financial statements.

3. Interfund Transfer

During the year, \$60,000 was transferred from the Future Fund to the Project Ploughshares Unrestricted Fund, to assist with operations. In addition, \$16,628 was transferred from the Future Fund to the Council's Unrestricted Fund to help offset expenses incurred.

During the year, the Council transferred \$2,141 of restricted funds to the Council's Unrestricted Fund, to assist with operations.

During the year, \$254,807 was transferred from The Canadian Churches' Forum for Global Ministries unrestricted fund to the Canadian Council of Churches Unrestricted Fund (\$53,966) and Restricted Fund (\$200,841).

4. Leases

The Council has entered into an operating lease for its head office premises that expires on June 30, 2020. The minimum monthly rent under this lease to June 30, 2018 is \$922 and will increase from year to year at the rate of change in the Consumer Price Index. Additionally, under the lease, the Council must pay its share of overhead and common area expenses projected to be \$1,343 per month. There is also an option to extend the lease a further five years with the same terms and conditions.

The Council had entered into an operating lease for The Canadian Churches' Forum for Global Ministries head office premises that terminated on January 31, 2018. The minimum monthly rent under this lease to January 31, 2018 is \$290. Additionally, under the lease, the Council must pay its share of overhead and common area expenses projected to be \$432 per month.

The Council leases office space for its Project Ploughshares operations at Conrad Grebel University College under a five year lease agreement, expiring on May 31, 2019, at a base rent of \$2,060 monthly due on the first day of each month during the lease term. There is also an option to extend the lease a further five years with the same terms and conditions.

CONSOLIDATED EXPLANATORY FINANCIAL NOTES
YEAR ENDED DECEMBER 31, 2017

	2017	2016
	\$	\$
5. Investments		
Term deposits	173,378	179,504
Mutual funds and corporate shares	952,676	1,244,734
Bonds and debentures	737,195	512,318
	1,863,249	1,936,556
Current portion	213,630	223,929
	1,649,619	1,712,627

The term deposits are recorded at fair market value, bear interest at 1.13%, and mature in September 2018. The deposits are held at major financial institutions.

Bonds and debentures bear interest at rates ranging from 1.91% to 4.60% and mature at various dates from June 2019 to September 2025. The mutual funds are held at Abundance Canada. These funds are recorded at fair market value at December 31, 2017.

6. Capital Assets

Cost		
Computer hardware	86,290	68,114
Computer software	17,279	17,279
Furniture and equipment	31,004	31,004
	134,573	116,397
Accumulated amortization		
Computer hardware	71,590	64,122
Computer software	17,279	17,279
Furniture and equipment	31,004	31,004
	119,873	112,405
Net Book Value	14,700	3,992

Amortization expense for the year was \$9,562 (\$7,342 in 2016) and is included in office administration on the consolidated statement of operations.

7. Accounts Payable and Accrued Liabilities

There were no amounts payable with respect to government remittances as of the year end date.

CONSOLIDATED EXPLANATORY FINANCIAL NOTES
YEAR ENDED DECEMBER 31, 2017

8. Deferred Contributions

Deferred contributions represents unspent grants relating to special projects. Changes to deferred contributions is as follows:

	2017	2016
	\$	\$
Balance, beginning of year	29,541	57,863
Contributions received during the year	154,711	139,645
Contributions recognized as income during the year	(178,034)	(167,967)
	6,218	29,541

9. Financial Instruments

The Council is exposed to various risks through its financial instruments. The following analysis provides a measure of the Council's risk exposure and concentrations at the year end date.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Council monitors cash flow activities on a regular basis. Due to the nature of the Council, cash inflows are generally known and major cash outflows relate mostly to program expenditures which are planned for on an annual basis and monitored through the year. In addition, the majority of the investments held can be liquidated easily, which gives the Council the flexibility to meet unplanned demands on cash and thus serves to reduce its liquidity risk.

Credit risk

The entity is exposed to credit risk by holding debt instruments, such as bonds and debentures, as investments. The Council manages its exposure by limiting the holdings to government and high quality corporate instruments. It is management's opinion that the Council is not exposed to any significant credit risk.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

Currency risk

Currency risk is the risk to the Council's earnings that arise from fluctuations of foreign exchange rates and the degree of volatility of these rates. It is management's opinion that the Council is not exposed to any significant currency risk.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rate. By holding a substantial portion of its investments in fixed rate instruments, the Council insulates its interest income from short-term changes in market interest rates. Nevertheless, the cash flows from investing activities are exposed to long-term changes in interest rates. Interest rate changes will also impact the fair value of investments held.

CONSOLIDATED EXPLANATORY FINANCIAL NOTES
YEAR ENDED DECEMBER 31, 2017

9. Financial Instruments (Continued)

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Council is exposed to other price risk through its investments in quoted shares. The Council follows investment policies, procedures and processes for managing equity risk.

10. Endowment Funds

Amounts received and transferred in are internally restricted for special purposes. The investment income earned on these restricted funds is to be used for the purposes set out in (note 2(b)).

	2017	2016
	\$	\$
Shearer Endowment Fund	74,062	69,027
The Oliver McCully Fund	16,689	16,624
The Howard McIlroy Mills Memorial Fund	80,417	74,950
	171,168	160,601

Endowment funds

Shearer Endowment Fund

The interest on the Shearer Endowment Fund is not restricted and can be used for operating purposes.

The Oliver McCully Fund

The interest earned by the Oliver McCully Fund must be disbursed for educational purposes (75%) and church activities (25%). Any income not expended in accordance with the terms of the bequest will be held for two additional years, and, if not so expended, will be added back to the principal of the fund.

The Howard McIlroy Mills Memorial Fund

The interest on the Howard McIlroy Mills Memorial Fund is restricted and must be reinvested within the fund and any disbursements from the fund must be in accordance with the terms of the fund agreement for theological education.

11. Comparative Figures

Comparative figures have, in some instances, been restated in order to present them in a form comparable to those for the current year.

THE CANADIAN COUNCIL OF CHURCHES

CONSOLIDATED SCHEDULE OF RESTRICTED AND ENDOWMENT FUNDS YEAR ENDED DECEMBER 31, 2017

	Balance as at December 31, 2016 \$	Income \$	Program Expenses \$	Transfers \$	Balance as at December 31, 2017 \$
Future Fund - Project Ploughshares	1,091,473	106,420		(76,628)	1,121,265
Restricted Funds	262,950	43,980	(17,473)	199,850	489,307
Endowment Funds	160,601	11,717		(1,150)	171,168
2017 Balances	1,515,024	162,117	(17,473)	122,072	1,781,740

	Balance as at December 31, 2015 \$	Income \$	Program Expenses \$	Transfers \$	Balance as at December 31, 2016 \$
Future Fund - Project Ploughshares	1,113,278	104,192		(125,997)	1,091,473
Restricted Funds	258,036	26,690	(20,045)	(1,731)	262,950
Endowment Funds	150,419	11,407		(1,225)	160,601
2016 Comparatives	1,521,733	142,289	(20,045)	(128,953)	1,515,024

Project Ploughshares' Future Fund

In 1991, the Governing Committee of Project Ploughshares established the Future Fund to provide a predictable source of revenue for the annual operations of Project Ploughshares. The sources of capital for the Future Fund are bequests, life insurance, RRSPs and RRIFs and gifts of securities or other designated donations. Donors are encouraged to make a gift to the Future Fund to perpetuate their support for Project Ploughshares and its peace building programs into the future, and to ensure the growth of the Future Fund so it will provide increasing income for programs while conserving the principal.